

State Farm Bank® Automatic Payment Plan

<p>The <i>Automatic Payment Plan</i> utilizes a national banking system designed to make bill payment and record-keeping easier and more efficient. It is an optional and convenient way to pay your loan payment.</p> <p>Here are some additional advantages of an ACH payment:</p> <ul style="list-style-type: none"> • Eliminates check writing and postage • Reduces paperwork • Saves time • Minimizes the chance for a lost or late payment • Payment made, even though you may be out of town <p>Here's how it works: Your monthly payment becomes due each month but you don't have to send us a check. The amount of your payment is automatically withdrawn from your checking, savings, or money market account on the due date and applied to your loan. You simply write an entry to deduct the payment amount from the balance in your bank account register.</p> <p>Here are some common questions about the Automatic Payment Plan:</p> <p>Q: Is it safe? A: Yes. State Farm Bank is authorized by you to withdraw only the amount of the payment on the due date.</p> <p>Q: Is there a charge for the <i>Automatic Payment Plan</i>? A: There is no charge from State Farm Bank for this service; however, if transferring funds from an external bank account, your bank may charge a fee.</p> <p>Q: What record will I have of an automatic payment from my bank account? A: The amount and date of the payment will show on your bank statements.</p>	<p>Q: What if the bank statement shows a different date or amount than my monthly payment? A: Contact State Farm Bank as soon as you discover any discrepancy.</p> <p>Q: How do I stop an automatic payment or cancel my participation in the plan? A: Simply contact State Farm Bank in writing. The stop payment or cancellation order must be received at least fifteen (15) business days before your scheduled monthly due date to be effective.</p> <p>Q: When does the money have to be in my bank account for an automatic payment? A: Your bank account must contain the full amount of your payment, in available funds, on the due date of your payment.</p> <p>Q: What if I move or change bank accounts? A: Contact State Farm Bank for a new Authorization form. The fifteen (15) day cancellation time applies.</p> <p>Q: How do I sign up for the <i>Automatic Payment Plan</i>? A: Complete, sign, and return the Authorization form below. Be sure to include a voided check or a copy of a cancelled check, if a checking account or a deposit slip, if a savings account. We will send you a letter to let you know that we received your enrollment request. The letter will explain when the automatic payments will begin.</p> <p>Mail the completed Authorization form to:</p> <p>State Farm Bank Drafting Department PO Box 77417 Ewing, NJ 08628 Fax: 609-718-1735</p>
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Automatic Monthly Payment Plan Authorization

Customer Information		Bank Information	
Name and Address:		Bank Name:	City, State:
		Phone Number:	
		Bank Routing Number:	Bank Account Number:
Loan Number:	Daytime Phone Number:	<input type="checkbox"/> Checking – attach voided check/photocopy (deposit slip not sufficient)	
		<input type="checkbox"/> Savings – attach savings deposit slip	

You will be notified of the month in which the first transfer will occur, and this notification will serve as a substitute of the photocopy of your authorization form. Please continue to make all payments due until you receive a notification that this authorization has been processed.

Please check one: Draft on: Due date 5th day of month 10th day of month 15th day of month

OPTIONAL: In addition to my/our regular payment, please deduct an additional \$ _____ each month and apply to principal.

I (we) authorize State Farm Bank or its service provider to initiate a deduction from my (our) bank account at the bank identified on this form to debit my (our) account on my (our) monthly due date for the regularly scheduled payment as disclosed on the Promissory Note and Security Agreement. I (we) understand that I (we) remain responsible for other accrued interest or fees due on my (our) loan which will be billed separately. If the payment date is on a non-banking day during a particular month, the payment will be deducted on the next business day. This authorization is to remain in effect until State Farm Bank receives written notification from the customer or the checking/savings account holder of termination from the plan. It is understood that State Farm Bank must receive this written notification at least fifteen (15) business days before a payment due date. Termination requests must be mailed to: State Farm Bank Drafting Department, P.O. Box 77417, Ewing, NJ 08628.

Name(s) Appearing on Check/Savings Deposit Slip		
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Signature(s) of Checking/Savings Account Holder(s)

X _____ Date _____ X _____ Date _____

