

IMPORTANT NOTICE

Annual Fee Process Change

September 30, 2020

We're simplifying the processing of the \$35 annual fee charged to individual retirement accounts (IRA) with less than \$150,000 in assets. For future fees, you'll no longer need to choose between sending us a check and having it withdrawn from your account. Instead, we'll automatically withdraw the \$35 out of your RBC Correspondent Services account the month after your account anniversary.

If there is not an available cash balance in your account, \$35 worth of shares in your largest holding will be sold and you'll see this activity reflected on your account statement. If there is a trade made to raise cash, you will receive a trade confirmation.

THANK YOU FOR CHOOSING STATE FARM. WE APPRECIATE YOUR BUSINESS.

Questions? Call your State Farm agent. If you are deaf, hard of hearing, or do not use your voice to communicate, you may contact us via 711 or other relay services.

Securities distributed by State Farm VP Management Corp. **Securities are not FDIC insured, are not bank guaranteed and are subject to investment risk, including possible loss of principal.** Neither State Farm nor its agents provide tax or legal advice. Our firm has a contractual agreement with RBC Correspondent Services (RBC CS) to serve as our clearing firm. This fully disclosed agreement states the responsibilities of each party. Prior to the agreement becoming effective, RBC CS is responsible for making all disclosures to our firm's designated examining authority as required by FINRA Rule 4311. Each client of our firm is notified of the relationship via a disclosure letter. The disclosure letter details the responsibilities that our firm (the introducing broker-dealer) and RBC CS (the clearing firm) have to the client. Although client assets are held by RBC Capital Markets, LLC, Neither RBC Capital Markets, LLC, nor RBC CS has responsibility for the financial condition or performance of our firm or our Financial Professionals.

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