

## **2018 Narrative Summary**

Company: State Farm Mutual Automobile Insurance Company

NAIC Code: 25178

SERFF Tracking #: STLH-131255764

State Farm Mutual Automobile Insurance is requesting a premium rate change for its Individual Standardized Medicare Supplement policies in the state of New York. The proposed rate adjustment represents a rate decrease of 19.1% after applying demographic factors. The total number of policyholders affected by the proposed rate adjustment is 334. A policyholder will receive the proposed rate adjustment on the policyholder's next anniversary on or after 07/01/2018.

This proposed rate adjustment is necessary because of claim cost changes associated with the benefits that our Standardized Medicare Supplement policies provide.

An additional written notice of the premium rate adjustment approved by the Department will be sent to each policyholder and subscriber at least 60 days prior to their renewal date.