

State Farm Bank® Automatic Payment Plan

The *Automatic Payment Plan* is designed to make bill payment and record-keeping easier and more efficient. It is an optional and convenient way to pay your loan payment.

Here are some of the advantages:

- Eliminates check writing and postage
- Reduces paperwork
- Saves time
- Minimizes the chance for a lost or late payment
- Payment made, even though you may be out of town

Here's how it works:

Your monthly payment becomes due each month but you don't have to send us a check. The amount of your payment is automatically withdrawn from your checking or savings account on the due date and applied to your loan. You simply write an entry to deduct the payment amount from the balance in your bank account register.

Here are some common questions about the *Automatic Payment Plan*:

Q: Is it safe?

A: Yes. State Farm Bank is authorized by you to withdraw only the amount of the payment on the due date.

Q: Is there a charge for the *Automatic Payment Plan*?

A: There is no charge from State Farm Bank for this service.

Q: What record will I have of an automatic payment from my bank account?

A: The amount and date of the payment will show on your bank statements.

Q: What if the bank statement shows a different date or amount than my monthly payment?

A: Contact State Farm Bank as soon as you discover any discrepancy. Your final payment may be different. You will be notified to make the final payment manually if it is greater than 110% of your normal payment amount.

Q: How do I stop an automatic payment or cancel my participation in the plan?

A: Simply contact State Farm Bank in writing. The stop payment or cancellation order must be received at least ten (10) business days before your scheduled monthly due date to be effective. Mailing address: State Farm Bank: Attn: Loan Servicing, PO Box 5961, Madison, WI 53705-5961. Fax#: (800)420-8124 Attn: Loan Servicing.

Q: Am I required to choose a certain due date to have my monthly payment deducted?

A: Your monthly payment will be deducted on the monthly due date indicated in your Promissory Note.

Q: When does the money have to be in my bank account for an automatic payment?

A: Your bank account must contain the full amount of your payment, in available funds, on the due date of your payment. If your payments are coming from a non-State Farm Bank checking or savings account and there are insufficient funds in your account on the payment date, you may be charged a fee by your bank and also may be charged a fee by State Farm Bank. Refer to your Promissory Note for more information.

Q: What if I move or change bank accounts?

A: Contact State Farm Bank for a new Authorization form. The ten (10) day cancellation time applies. Your bank account must contain the full amount of your payment, in available funds, on the due date of your payment. If your payments are coming from a non-State Farm Bank checking or savings account and there are insufficient funds in your account on the payment date, you may be charged a fee by your bank and also may be charged the fee by State Farm Bank. Refer to your Promissory Note for more information.

Q: How do I sign up for the *Automatic Payment Plan*?

A: Complete, sign, and return the Authorization form below. We will send you a letter to let you know that we received your enrollment request. The letter will explain when the automatic payments will begin. **Mail the completed Authorization form to:**

**State Farm Bank
Attn: Loan Servicing
PO Box 5961
Madison, Wisconsin 53705-0961**

CREDIT REPORTING: Lender may report information about your account to credit bureaus, including negative information. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. Borrower authorizes Lender to obtain consumer reports about Borrower until the Note is paid in full.

DISPUTING ACCOUNT INFORMATION REPORTED TO CREDIT BUREAUS: We furnish information about your account to credit bureaus. You have the right to dispute the accuracy of the information reported by writing to us at: State Farm Bank, F.S.B., ATTN: Credit Reporting, P.O. Box 2313, Bloomington, IL 61702-2313.

Automatic Monthly Payment Plan Authorization

CUSTOMER INFORMATION	
Name & Address	
Loan No.	Daytime Phone Number

BANK INFORMATION	
Bank Name	
Bank Routing No.	Bank Account No.
<input type="radio"/> Personal Checking*	<input type="radio"/> Personal Savings*
<input type="radio"/> Business Checking*	<input type="radio"/> Business Savings*

**Optional: Please attach a voided check or savings deposit slip to ensure prompt and accurate processing.*

AUTHORIZATION

I (we) authorize State Farm Bank or its service provider to initiate a deduction from my (our) State Farm Bank deposit account or an Automated Clearing House (ACH) entry to my (our) bank account at the bank identified on this form on my (our) monthly due date for the regularly scheduled payment as disclosed on the Promissory Note and Security Agreement. I (we) understand that I (we) remain responsible for other accrued interest or fees due on my (our) loan which will be billed separately. If the payment date is on a non-banking day during a particular month, the payment may pull on the business day before or after your due date, depending on your financial institution. I (we) understand that my (our) final payment may be different. I (we) will be notified to make the final payment manually, if it is greater than 110% of my (our) normal payment amount.

This authorization is to remain in effect until State Farm Bank receives written notification from the customer or the checking/savings account holder of termination from the plan. It is understood that State Farm Bank must receive this written notification at least ten (10) business days before a payment due date. Written notification of stop payment or cancellation can be mailed or faxed to the Bank. Mailing address: State Farm Bank: Attn: Loan Servicing, PO Box 5961, Madison, WI 53705-5961. Fax#: (800)420-8124 Attn: Loan Servicing.

NOTE: Please be advised that any automatic payment item from a non-State Farm Bank checking or savings account that is returned unpaid will be subject to a fee as disclosed in your Promissory Note and may result in cancellation of automatic payment privileges.

Name(s) of Check/Savings Account Holder(s)		
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Signature(s) of Checking/Savings Account Holder(s)

X
Date
X
Date