



YOUR RETIREMENT ROAD MAP

▶ THE ROAD TO RETIREMENT BEGINS LONG BEFORE YOU MARK YOUR FINAL CLOCK-OUT ON THE CALENDAR.

Whether you're 25 and just starting the journey, or 65 and counting down, you can check off a number of to-dos that will help set the course for a comfortable retirement. Tackling the tasks in stages can help retirement planning feel accessible, not overwhelming. **Here's how you can catch up and/or move forward with confidence:**

IN YOUR 20s

- ☐ **DESIGN A BUDGET — AND STICK TO IT.**
- ☐ Build an emergency fund. Aim for about six months' worth of living expenses.
- ☐ Time is on your side, so enroll in your workplace retirement plan (if available) or start an IRA. (You might even consider both.)
- ☐ Consider disability and life insurance to help protect your paycheck.
- ☐ Monitor finances regularly and adjust savings contributions to keep pace with inflation.



IN YOUR 30s

- ☐ Continue to increase contributions to your workplace retirement plan and/or IRA.
- ☐ Open an account for your children's college education.
- ☐ Stay current. As your family changes, make sure your insurance protection and beneficiaries also change.
- ☐ **WRITE A FINANCIAL PLAN.** Outline your savings goals, insurance needs and investment portfolio.



IN YOUR 40s

- ☐ Changing jobs? Rollover your workplace retirement plan to an IRA instead of cashing it out.
- ☐ Increase your savings each time you earn a raise.
- ☐ **PURCHASE LONG-TERM CARE INSURANCE.** The longer you wait, the higher your premium.



IN YOUR 50s

- ☐ **REASSESS YOUR INVESTMENT PORTFOLIO.** You may want to consider adding investments with less risk as you get closer to retirement.
- ☐ Aim to eliminate debt so it won't bog down your retirement plans.
- ☐ Consider making catch-up contributions to your workplace retirement plan and/or IRA. (You can start the year you turn 50.)



IN YOUR 60s

- ☐ Calculate your pension, Social Security and other guaranteed retirement income to determine what your monthly paycheck will be.
- ☐ Track your expenses, then create a retirement budget in line with your income.
- ☐ **MAKE A DETAILED RETIREMENT PLAN.** Consider major factors, such as inflation, medical expenses, when you want to retire and where you would like to live.



IN YOUR 70s AND BEYOND

- ☐ Start taking required minimum distributions (RMDs) from your retirement accounts beginning at age 70½.
- ☐ Review and **UPDATE YOUR ESTATE PLANS** regularly.



Prior to rolling over assets from an employer-sponsored retirement plan into an IRA, it's important that customers understand their options and do a full comparison on the differences in the guarantees and protections offered by each respective type of account as well as the differences in liquidity/loans, types of investments, fees, and any potential penalties.