

## Important Account Disclosures

State Farm Bank® Business Visa®

Interest Rates and Interest	
<b>Annual percentage rate (APR) for Purchases</b>	<p><b>0%</b> Introductory APR through the last day of the sixth billing cycle from account opening</p> <p>After that, your APR will be <b>13.24% - 20.24%</b> based on your creditworthiness.</p> <p>This APR will vary with the market based on the Prime Rate.</p>
<b>APR for Balance Transfers</b>	<p><b>13.24% - 20.24%</b> based on your creditworthiness</p> <p>This APR will vary with the market based on the Prime Rate.</p>
<b>APR for Cash Advances</b>	<p><b>20.24%</b></p> <p>This APR will vary with the market based on the Prime Rate.</p>
<b>Penalty APR and When It Applies</b>	<p><b>24.24%</b></p> <p>This APR will vary with the market based on the Prime Rate.</p> <p>This APR may be applied to your account if you:</p> <ol style="list-style-type: none"> <li>1. Make a late payment, or</li> <li>2. Make a payment that is returned</li> </ol> <p><b>How Long Will the Penalty APR Apply:</b> If your APRs are increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due and do not exceed your credit limit during that time period.</p>
<b>How to Avoid Paying Interest on Purchases</b>	<p>Your due date is at least 24 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.</p>
<b>Minimum Interest Charge</b>	<p>If you are charged interest, the charge will be no less than \$1.50.</p>
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<p>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</p>

Fees	
<b>Annual Fee</b>	None
<b>Transaction Fees</b>	<ul style="list-style-type: none"> <li>• Balance Transfer: Either <b>\$10</b> or <b>3%</b> of the amount of each transfer, whichever is greater (maximum fee: \$250)</li> <li>• Cash Advance: Either <b>\$10</b> or <b>4%</b> of the amount of each cash advance, whichever is greater</li> <li>• International Transaction: <b>1%</b> of each transaction in U.S. dollars</li> </ul>
<b>Penalty Fees</b>	<ul style="list-style-type: none"> <li>• Late Payment: <b>\$15</b> if the New Balance is less than \$500; <b>\$39</b> if the New Balance is \$500 or greater</li> <li>• Over the Credit Limit: <b>\$39</b></li> <li>• Returned Payment: <b>\$39</b></li> </ul>

**Account Balances may be paid in full at any time.**

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)."

**Loss of Introductory APR:** We may end your Introductory APR and apply the Penalty APR if you fail to make a minimum monthly payment within 60 days after the payment due date.

**Additional Account Disclosures:** Terms of the account, including APRs and fees, are subject to change in accordance with the terms of the account agreement and applicable laws.

The Prime Rate used to determine your APR (referenced in the table in the accompanying account disclosure) is the highest Prime Rate published in the "Money Rates" table in *The Wall Street Journal* two business days prior to the Statement/Closing Date for that billing period.

**Other Fees Applicable to your Account:** Convenience Check (Cash Advance Check) Transaction Fee – 4% of the U.S. dollar amount of the Convenience Check (minimum \$10); Statement Reprint fee - \$5; Account Research fee - \$15 per hour (\$10 minimum); Returned Check Fee - \$39 (if we return a Convenience Check unpaid for any reason)

**Find Out About Changed Information:** The information about rates, fees and other costs disclosed in the accompanying account disclosure is accurate as of October, 2013. This information may have changed after that date. To find out what may have changed, write State Farm Bank, P. O. Box 84062, Columbus, Georgia 31908-4062 or call us toll free at 1-877-SF4-VISA (1-877-734-8472).

#### **Important Information About Procedures for Opening a New Account**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

#### **Underwriting Standards**

State Farm Bank ("Bank") encourages any interested individual(s) to submit an application for any product(s) offered by the Bank. We also encourage you to obtain information regarding the Bank's underwriting standards for each type of credit or service offered by visiting [statefarm.com](http://statefarm.com)<sup>®</sup> or by contacting the Bank at 1-877-SF4-BANK (1-877-734-2265). To apply for a Bank product, you may also see your participating State Farm<sup>®</sup> agent.

#### **Additional Agreements and Authorizations**

By submitting this application, you certify that you are a duly authorized owner(s) and/or officer(s) acting on behalf of the Business applicant ("you") in applying for a business credit card account with State Farm Bank, F.S.B., Bloomington, IL. You acknowledge that you have reviewed all the information entered on the application and affirm that it is true and complete and that the account will be used solely for commercial or business purposes. You must be at least 18 years of age and a U.S. citizen or permanent resident alien with a valid permanent home address within the 50 United States or the District of Columbia to be eligible to for an account (additional limitations may apply if you are under age 21). You authorize us to obtain one or more credit reports about the Business, its owners and/or officers to determine eligibility for credit, renewal of credit, future extensions of credit or any other legitimate business purpose in connection with this account. We will consider your application for a State Farm Bank<sup>®</sup> Business Visa<sup>®</sup> credit card. We will verify the credit status, income and other information relating to the Business, its owners and/or officers. Based on this information, we determine the actual credit line on your account. We may issue credit on different terms than those you applied for. We reserve the right not to open any account. If an account is opened, you agree that the use of the account, account number, or any card issued in connection with the account constitutes your acceptance of, and is subject to, the terms and conditions of the State Farm Bank Business Credit Card Agreement and Disclosure Statement ("Cardholder Agreement") that will be sent with your card(s). You also acknowledge that your participation in the State Farm Dollars<sup>®</sup> Rewards Program will be governed by the Program Terms and Conditions, a copy of which will be sent with your card(s). You and the Business agree to be responsible for all charges incurred on the account according to the Cardholder Agreement.

#### **Guaranty Agreement**

**Personal Guaranty:** In consideration of State Farm Bank, F.S.B. ("Bank") issuing a Business Credit Card Account ("Account") to the Business, I personally and unconditionally guarantee payment and performance, including but not limited to payment of all amounts borrowed and all fees and interest. I understand and agree that this guaranty is absolute and irrevocable and in effect for as long as any amount remains due. The Account, may be assigned by

the Bank at the Bank's sole discretion, and that the Bank may alter, accelerate, extend and/or change the terms of this Account without notice to me, the guarantor. I hereby waive every notice regarding this Account and/or the guaranty and agree that the Bank may delay or forbear exercising any of its rights without such delay or forbearance constituting a waiver of that or any other right. I agree that this guaranty will be governed by Federal law and by the laws of the State of Illinois to the extent that Federal law is not controlling. If any provision of this guaranty is held to be invalid or unenforceable, all other provisions will remain in full force and effect.

Furthermore, I hereby authorize the Bank to periodically request, receive, and exchange information pertaining to my personal and/or business creditworthiness, including credit reports. I understand that the Business and I are individually and jointly liable for paying charges on the Account and agree to the Important Account Disclosures. In addition, I (We) understand that State Farm Bank may report information about my account to credit bureaus including late payments, missed payments or other defaults on my account.

### **Balance Transfer Terms and Conditions**

If you make a Balance Transfer to your State Farm Bank credit card account pursuant to this offer, the terms and conditions included in the "Interest and Fee Information" table on the front apply for the promotional Annual Percentage Rate ("Promotional APR"), the date of the promotional period ("Use by Date"), the variable rate that applies after the promotional period ends ("APR for Purchases"), the related Balance Transfer fees ("Fee"), and the accrual of interest ("Paying Interest"). We may end your Promotional APR and apply the Purchase APR if you fail to make a minimum monthly payment within 60 days after the payment due date.

You agree to allow approximately 30 days for your Balance Transfer request to be processed, the balance amount paid and transferred to your State Farm Bank credit card account. Until you confirm that a Balance Transfer has been completed, you should continue to make all required payments on the other account(s). State Farm Bank is neither responsible for any fees or interest charges incurred on an account prior to its transfer, nor for any remaining balance or additional charges in the event the payment amount you authorized does not satisfy an outstanding balance. If you wish to close another account after transferring the entire outstanding balance to your State Farm Bank credit card account, it is your responsibility to contact the other issuer or creditor directly; we will not close your other accounts.

The minimum individual transfer request that will be honored is \$50 and the total amount(s) paid and transferred under this offer is limited to 94% of your credit access line less any outstanding balance in order to leave part of your credit line available for purchases. If you submit concurrent Balance Transfer requests that exceed this transfer limit, we will process your requests from highest to lowest dollar amount, may decline to process one or more requests and will not complete a request by making a partial payment. Balance Transfer requests may not be used to pay any existing balances on any State Farm Bank credit card account, nor can they be processed if made payable to you, an individual, a deposit account, or cash. Your credit card account must be in good standing and State Farm Bank reserves the right to refuse any Balance Transfer request. Balance Transfers do not earn State Farm Dollars.

**Notice to Married Wisconsin Residents:** No provision of any marital property agreement, unilateral statement, or court order applying to marital property will adversely affect *State Farm Bank* interests unless prior to the time credit is granted, *State Farm Bank* is furnished with a copy of the agreement, statement or court order, or *State Farm Bank* has actual notice of the provision.

### **Married Wisconsin residents must furnish the name and address of their spouse to:**

State Farm Bank  
P.O. Box 87  
Deposit, NY 13754-0087

**New York Residents:** New York residents may contact the New York state department of financial services by telephone or visit its website for free information on comparative credit card rates, fees and grace periods. For information contact the New York State Banking Department at 1-877-BANK-NYS (1-877-226-5697) or visit the Department's website at [www.banking.state.ny.us](http://www.banking.state.ny.us).

**Notice to Ohio Residents:** The Ohio law against discrimination requires that all creditors make credit available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administration complies with this law.

If married, applicant may apply for a separate account.