

## State Farm Bank® Vehicle Loan Terms and Conditions

**Collateral types: Automobiles, light trucks, vans and sport utility vehicles, boats and recreational vehicles, and motorcycles.**

Products are available through bank certified agents, team members or representatives in the District of Columbia and in all states except Massachusetts and Rhode Island.

- Not all applicants will qualify for the “as low as” Annual Percentage Rates (APR) shown. Factors that may impact the final Annual Percentage Rate offered include applicant credit score, loan amount, term, collateral model year, and loan type.
- Changes to the application may cause a change in rate and APR.
- APRs are valid for 60 days from the date of application.
- APRs are subject to change without notice.
- Minimum loan amount is \$5,000.
- Maximum loan amount for all collateral excluding motorcycles is \$250,000.
- Maximum loan amount for motorcycles is \$40,000.
- Minimum monthly payment is \$100.
- An applicant whose primary occupation is “farming”, who wishes to have an irregular payment schedule, will have 1% added to the rate. This option is only available for vehicle loan financing on cars, trucks, vans and SUVs. The irregular payment schedule for farmers may not be available in all states.
- Terms may vary.
- Pre-payment penalty of \$100 applies when the loan is paid in full within the first 12 months.
- Down payment may be required.
- No application fee.
- Vehicles with titles that are salvaged, rebuilt or reconstructed are not eligible. Additional vehicle collateral restrictions may apply.
- Vehicle Mileage Restrictions: 150,000 miles maximum or driven more than 50,000 miles per vehicle year.
- State Farm Bank Payoff Protector® is not an insurance product. Subject to the terms, conditions, and restrictions of the Payoff Protector provision in your State Farm Bank Promissory Note and Security Agreement. If your vehicle is determined to be a total loss before the loan is paid off, State Farm Bank will cancel the difference between the insurance payout and the unpaid principal balance due on the loan. Certain restrictions apply. For example, your loan must be in good standing.

There is no requirement to purchase insurance or other products from State Farm in connection with or as a condition to obtain a loan from State Farm Bank. You may obtain any collateral insurance required by State Farm Bank from any insurer of your choice acceptable to State Farm Bank.

State Farm Bank, F.S.B., Bloomington, Illinois ("Bank"), is a Member FDIC and Equal Housing Lender. NMLS ID 139716. The other products offered by affiliate companies of State Farm Bank **are not FDIC insured, not a State Farm Bank obligation or guaranteed by State Farm Bank, and may be subject to investment risk, including possible loss of principal invested.** The Bank encourages any interested individual(s) to submit an application for any product(s) offered by the Bank. We also encourage you to obtain information regarding the Bank's underwriting standards for each type of credit or service offered by visiting [statefarm.com](http://statefarm.com) or by contacting the

Bank at 877-SF4-BANK (877-734-2265). Callers who are hearing or speech impaired should dial 711 or use a preferred Telecommunications Relay Service. To apply for a Bank product, you may also see your participating State Farm agent.