

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Section 354(a), 358(a), 368(a), 1221(a) and 1223.

18 Can any resulting loss be recognized? ▶ No loss can be recognized as a result of this merger.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Attachment

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Terry Miller Date ▶ 12/19/18

Print your name ▶ Terry Miller Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities
State Farm Mutual Fund Trust Equity and Bond Fund
FEIN: 37-1400583

Form 8937 Part II, Box 10, 12 and 14

On November 19, 2018, the State Farm Mutual Fund Trust Equity and Bond Fund (the "Target Fund") merged into the BlackRock 60/40 Target Allocation Fund (the "Acquiring Fund") in a tax-free reorganization. The reorganization comprised: (i) the transfer of all of the assets of the Target Fund to the Acquiring Fund in exchange for Acquiring Fund shares and the assumption by the Acquiring Fund of the Target Fund's liabilities; (ii) the distribution of those Acquiring Fund shares by the Target Fund pro rata to its shareholders on complete liquidation and termination of the Target Fund. As a result of this reorganization, Target Fund shareholders of all classes surrendered their Target Fund shares in exchange for Acquiring Funds shares of the corresponding classes equal in value of the Target Fund shares surrendered (as of the end of business on November 16, 2018).

State Farm Mutual Fund Trust				BlackRock 60/40 Target Allocation Fund				
Equity and Bond Fund				("Acquiring Fund")				
("Target Fund")				Shares Received				
Shares Surrendered								
Ticker	CUSIP	Class	NAV	Ticker	CUSIP	Class	NAV	Merger Ratio
SLBAX	856852843	Premier	9.6049	BAGPX	091937136	A	12.0892	0.79450253
SLBBX	856852835	Legacy B	9.6475	BAGPX	091937136	A	12.0892	0.79802634
NBSAX	856853718	Class A	9.4436	BAGPX	091937136	A	12.0892	0.78116004
NBSBX	856853692	Class B	9.4828	BAGPX	091937136	A	12.0892	0.78440261
SEBIX	856852686	Class I	9.4680	BIGPX	09256H724	Inst	12.2852	0.77068342
REBOX	856852272	Class R1	9.2712	BAGPX	091937136	A	12.0892	0.76689938
REBTX	856852264	Class R2	9.2928	BAGPX	091937136	A	12.0892	0.76868610
REBHX	856852256	Class R3	9.3170	BIGPX	09256H724	Inst	12.2852	0.75839221
<i>NAVs shown are as of immediately prior to the merger.</i>								
<i>Merger Ratio is the number of Acquiring Fund shares received per one Target Fund share surrendered.</i>								

Form 8937 Part II, Box 15

The merger qualifies as a tax-free reorganization within the meaning of Code Section 368(a). In accordance with Code Section 358(a), each shareholder's aggregate tax basis in the Acquiring Fund shares received pursuant to the transaction will equal the aggregate tax basis in the original Target Fund shares surrendered in the transaction. See Part II, Box 10, 12 and 14 for merger ratios.

Form 8937 Part II, Box 16

There is no change in aggregate basis as a result of the merger. See Part II, Box 10, 12 and 14 for NAVs and merger ratios.

Form 8937 Part II, Box 19

The merger became effective at 8:00 a.m. on November 19, 2018, therefore the reportable tax year is 2018. The above information does not constitute tax advice. It does not address the tax consequences

that may apply to any particular shareholder, and each shareholder is urged to consult his or her own tax advisor regarding the tax consequences of the merger.